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DRC Bank

Dongguan Rural Commercial Bank Co., Ltd.*

東莞農村商業銀行股份有限公司*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 9889)

ELECTION OF EMPLOYEE DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of Dongguan Rural Commercial Bank Co., Ltd. (the “**Bank**”) hereby announces that, at the employee representative meeting of the Bank held on 21 November 2025 (the “**Employee Representative Meeting**”), Mr. Chen Sheng (“**Mr. Chen**”) was elected as the employee director of the Bank’s fifth session of the Board of Directors, subject to the approval of the regulatory authorities with his term ending upon the expiry of the term of the fifth session of the Board of Directors.

The biographical details of Mr. Chen are as follows:

Mr. Chen Sheng (陳勝先生), aged 51, is a member of the Communist Party of China, holds a bachelor’s degree and a master’s degree and is an intermediate economist. He is currently a member of the Party Committee and the deputy secretary to the Party Committee of the Bank. Mr. Chen successively served as a staff, deputy chief, chief and assistant researcher at the general office of Guangdong People’s Government from July 1996 to March 2006 and was seconded to a task force responsible for investigation under the Disciplinary Committee of Guangdong Province during the period. Mr. Chen served as a deputy head of the office, deputy general manager and general manager of the administration department of Guangdong Province Rural Credit Cooperatives Association (廣東省農村信用社聯合社) and a committee secretary of the Communist Youth League of Guangdong Province Rural Credit Cooperatives Association (共青團廣東省農村信用社聯合社) from March 2006 to October 2012, chairman of the board of supervisors, secretary of the disciplinary committee, and concurrently a committee secretary of the Communist Youth League of Guangdong Province Rural Credit Cooperatives Association (共青團廣東省農村信用社聯合社) of Huizhou Rural Commercial Bank Co., Ltd. (惠州農村商業銀行股份有限公司) from October 2012 to November 2016, chairman of the board of supervisors and secretary of the disciplinary committee of Huizhou Rural Commercial Bank Co., Ltd. (惠州農村商業銀行股份有限公司) from November 2016 to July 2017, and chief officer of the Resident CCPC Office and head of the organization department of the Party Committee of Guangdong Province Rural Credit Cooperatives Association (廣東省農村信用社聯合社) from

* *Dongguan Rural Commercial Bank Co., Ltd. is not an authorized institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking and/or deposit-taking business in Hong Kong.*

July 2017 to August 2018. Mr. Chen joined the Bank in August 2018 and successively served as a member of the Party Committee, secretary of the disciplinary committee and chairman of the board of supervisors, ceased to act as the secretary of the disciplinary committee in November 2018 and ceased to act as the chairman of the board of supervisors in November 2025.

So far as the Bank was aware, as at the date of this announcement, Mr. Chen holds 32,210 domestic shares of the Bank.

SERVICE CONTRACT

Upon Mr. Chen's appointment taking effect, Mr. Chen will enter into a director service contract with the Bank, with his term commencing from the effective date of his appointment and ending upon the expiry of the term of the fifth session of the Board of Directors of the Bank. Mr. Chen will not receive any remuneration for his role as an employee director of the Bank, but will only receive remuneration for his relevant positions within the Bank. Such remuneration will be determined in accordance with the Bank's applicable regulations and the results of the annual performance appraisal. The Bank will disclose directors' remuneration or allowances in the annual report each year.

GENERAL INFORMATION

Save as disclosed above, as at the date of this announcement, Mr. Chen: (i) has not served as director in any company listed in Hong Kong or abroad over the past three years, and does not hold any other position in the Bank and its affiliates; (ii) does not have other major appointments or professional qualifications; (iii) does not have any other relationship with any other director, supervisor, senior management or substantial or controlling shareholders (if any) of the Bank; (iv) does not have any interest in the shares of the Company or its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)); and (v) has no other information on his election to be shared with shareholders of the Bank, no information to be disclosed pursuant to any of the requirements under Rules 13.51(2) (h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, and no other matters to be submitted to The Stock Exchange of Hong Kong Limited or shareholders of the Bank for attention.

Board of Directors
Dongguan Rural Commercial Bank Co., Ltd.

Dongguan, Guangdong Province, the PRC
21 November 2025

As of the date of this announcement, the Board of Directors of the Bank comprises Mr. LU Guofeng, Mr. FU Qiang, Mr. QIAN Hua and Mr. YE Jianguang as executive Directors; Ms. LI Huiqin, Mr. WONG Wai Hung, Mr. TANG Wencheng and Mr. CHAN Ho Fung as non-executive Directors; and Mr. ZENG Jianhua, Mr. YIP Tai Him, Mr. XU Zhi, Mr. TAN Fulong, Ms. LIU Yuou and Ms. XU Tingting as independent non-executive Directors.